WRITTEN QUESTION TO THE MINISTER FOR TREASURY AND RESOURCES BY DEPUTY M. TADIER OF ST. BRELADE ANSWER TO BE TABLED ON TUESDAY 25th NOVEMBER 2014

Question

Will the Minister detail for members how he will deliver those measures to balance the Consolidated Fund that apply to the Treasury and Resources Department and are listed on page 56 of the accompanying report to P.129/2014 'Draft Budget Statement 2015'?

Answer

The Treasury and Resources Minister will present the Update to the MTFP Department Annex for 2015 to the States on the 25th November. This document identifies the approach being taken by departments to address the 2015 budget measures.

The total value of savings allocated to the Treasury and Resources Department (including Jersey Property Holdings and the Taxes Office) amounts to £778,800 and the Department is fully committed to achieving this target by a mixture of one-off and recurring savings. The detail is not yet available.

Within the Taxes Office provisional proposals are currently under consideration and work will continue over the coming months in order to implement the required measures. Emphasis is being placed on minimising the impact on revenue-generating areas.